Card Product Reward Document

CUB Kavachh Credit Card

1. Overview of Reward Programme

The Kavachh is a secured Credit cards designed to reward eligible cardholders for eligible purchases made.

Under this programme, eligible cardholders may earn Reward Points (RP) on qualifying transactions, subject to terms and conditions specified herein.

2. Reward Points Earning Structures

2.1 Base Rewards:

- 1 RP on every 100 spent
- Exp Exclude Low interchange categories (Railways, Fuel, Rent, Government Services, Insurance, Education, contracted services, Agriculture, Transportation & transit, Telecom, Post office), Txn <2000 at small offline merchants.
- NA on excluded categories
- Max RP is 2% of your limit in a billing cycle

2.2 Accelerated Rewards:

- 5 RP on every 100 spent
- Transactions amounting to ₹20K–₹50K in a billing month made through online purchases using either a Physical Card or Virtual Card**,** or through in-store purchases using the Physical Card**,** will be eligible for Reward Points (NA for base reward categories, excluded categories, and transactions below ₹2,000 at small offline merchants**).**
- This is cumulative of all transaction in a month
- 1 RP is only applicable for spend upto ₹20K and for transactions between ₹20K-₹50K spends will be eligible for 5 RP
- Max RP is 2% of your limit in a billing cycle

2.3 Super Accelerated Rewards:

- 10 RP on every 100 spent
- Transactions amounting to more than ₹50K in a billing month made through online purchases using either a Physical Card or Virtual Card**,** or through in-store purchases using the Physical Card**,** will be eligible for Reward Points (NA for base reward categories, excluded categories, and transactions below ₹2,000 at small offline merchants**).**
- This is cumulative of all transactions in a month
- 5 RP is only applicable for spend upto ₹50K and above ₹50K spends will be eligible for 10 RP
- Max RP is 2% of your limit in a billing cycle

3. Reward Calculation Illustration

Reward Points are calculated based on the total eligible spends made during a billing month. The following transactions are not eligible for Reward Points:

- Low Interchange Categories such as Railways, Fuel, Rent, Government Services, Insurance, Education, Contracted Services, Agriculture, Transportation & Transit, Telecom and Post Office.
- Restricted MCCs.
- Transactions below ₹2,000 at small offline merchants.

Example 1 – Base Rewards

If the total eligible spend during the billing month is ₹15,000:

₹15,000 ÷ ₹100 × 1 RP = 150 RP

Total Reward Points Earned = 150 RP

Example 2 – Accelerated Rewards

If the total eligible spend during the billing month is ₹40,000:

- First ₹20,000: ₹20,000 ÷ ₹100 × 1 RP = 200 RP
- Next ₹20,000: ₹20,000 ÷ ₹100 × 5 RP = 1,000 RP

Total Reward Points Earned = 1,200 RP

Example 3 – Super Accelerated Rewards

If the total eligible spend during the billing month is ₹60,000:

- First ₹20,000: ₹20,000 ÷ ₹100 × 1 RP = 200 RP
- Next ₹30,000 (₹20,001–₹50,000): ₹30,000 ÷ ₹100 × 5 RP = 1,500 RP
- Above ₹50,000 – ₹10,000: ₹10,000 ÷ ₹100 × 10 RP = 1,000 RP

Total Reward Points Earned = 2,700 RP

Note: The first ₹20,000 of eligible monthly spends earns 1 RP for every ₹100 spent. Eligible spends from ₹20,001 to ₹50,000 earn 5 RP for every ₹100 spent, and eligible spends above ₹50,000 earn 10 RP for every ₹100 spent. Low Interchange Categories, Restricted MCCs and transactions below ₹2,000 at small offline merchants are excluded from Reward Point calculation. The maximum Reward Points that can be earned in a billing cycle is capped at 2% of the cardholder's credit limit.

4. Reward Applicability

Reward Points earned through eligible transaction shall be applicable to transactions made using the CUB Kavachh Credit Card through supported payment channels.

a. Physical Card

Eligible transactions made using the physical CUB Kavachh Credit Card may qualify for Reward Points, subject to the applicable transaction category and programme conditions.

b. Online Transactions

Eligible online/e-commerce transactions may qualify for Reward Points, subject to applicable transaction category and MCC classification

c. POS Transactions

Eligible transactions performed at physical merchant locations may qualify for Reward Points

d. Contactless Transaction

Where supported, eligible contactless transactions may qualify for Reward Points subject to the applicable programme conditions

e. Add-on Cards

Where Add-on Cards are permitted, transactions undertaken through such cards may be considered for Reward Points under the primary card account, subject to applicable terms

5. Reward Redemption

5.1 **Reward Points Redemption Value**

1 Reward Point (RP) = ₹0.20
Redemption Illustration:

- 100 RP = ₹20
- 500 RP = ₹100
- 1,000 RP = ₹200

5.2 How to Redeem Reward Points

Customers can redeem their accumulated Reward Points by logging in to the CUB Rewards Portal:
https://rewards.cub.bank.in/
The Rewards Portal provides various redemption options, including vouchers, merchandise and other available rewards/benefits, as applicable.

5.4 Important Notes on Redemption

- Redemption options are available on the reward portal
- Minimum redemption criteria may apply
- Once redeemed, Reward Points **cannot be reversed**

6. Transaction Not Eligible for Rewards

Reward Points will not be earned on the following categories

Category	MCC Codes
Utilities & Telecom	4800-4999
Gold/Jewellery	5094, 5944
Rent	6513
Wallet Transaction	6538-6542
Insurance	5960-6399
Government Payments	9000-9999
Fuel	5172, 5541, 5542, 5983
Cash Transaction	6010, 6011, 6012, 6051
Gambling	7801, 7995, 9754
Educational Services	5111, 5192, 5942, 5943, 8211, 8220, 8241, 8244, 8249, 8299, 8351

7. General Terms & Conditions

- Reward Points will be credited after statement generation
- Each transaction qualifies for only one reward category
- Reward Points are calculated in whole numbers only; any fractional value will be rounded down (e.g., 1.96 will be treated as 1)
- If a transaction is reversed, refunded, or cancelled, Reward Points will also be reversed
- Transactions under restricted MCC categories will not earn rewards
- Reward Points may expire as per the Bank's policy
- The Bank reserves the right to modify or withdraw the programme
- In case of dispute, the Bank's decision shall be final
- Fraudulent activity may lead to cancellation of rewards or card benefits